

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.

FINANCIAL STATEMENTS

Years Ended June 30, 2017 and 2016

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
FINANCIAL STATEMENTS
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CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

3435 Wilshire Blvd., Suite 2240
Los Angeles, CA 90010

Tel (213) 480 - 9100
Fax (213) 480 - 9107

www.ckpcpas.com

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Koreatown Youth and Community Center, Inc.
Los Angeles, California

Report on the Financial Statements

We have audited the accompanying financial statements of Koreatown Youth and Community Center, Inc. (KYCC), which comprise the statements of financial position as of June 30, 2017 and 2016, the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KYCC as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statement of functional expenses, and the schedule of expenditures of federal awards, as required by U.S. Office of Management and Budget Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2018 on our consideration of KYCC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KYCC's internal control over financial reporting and compliance.



Report on Summarized Comparative Information

We have previously audited KYCC June 30, 2015 financial statements, and our report dated November 19, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

CKP, LLP

February 6, 2018

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.

STATEMENTS OF FINANCIAL POSITION

June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 458,190	\$ 604,230
Accounts receivable	2,056,622	1,503,489
Other receivable	634	4,520
	<hr/>	<hr/>
Total current assets	2,515,446	2,112,239
Property and equipment, net	1,290,187	1,288,997
Other assets:		
Investments in limited partnerships	331,707	334,265
	<hr/>	<hr/>
Total assets	<u>\$ 4,137,340</u>	<u>\$ 3,735,501</u>

	<u>2017</u>	<u>2016</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts payable	\$ 438,109	\$ 235,916
Accrued expenses	248,263	255,809
Deferred revenue	252,032	294,111
	<hr/>	<hr/>
Total current liabilities	938,404	785,836
Total liabilities	938,404	785,836
Commitment and contingencies	-	-
Net assets:		
Unrestricted	3,103,102	2,845,498
Temporarily restricted	95,834	104,167
	<hr/>	<hr/>
Total net assets	3,198,936	2,949,665
Total liabilities and net assets	<u>\$ 4,137,340</u>	<u>\$ 3,735,501</u>

See accompanying notes to financial statements

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year Ended June 30, 2017 and Summarized Total for 2016

	2017			2016
	Unrestricted	Temporarily Restricted	Total	Summarized Total
Revenue and support				
Government grants and contributions	\$ 4,085,317	\$ -	\$ 4,085,317	\$ 3,319,213
Program service revenue	2,148,682	-	2,148,682	1,831,445
Foundation grants	522,611	225,000	747,611	551,008
Contributions and donations	202,581	-	202,581	380,240
Fundraising	512,702	-	512,702	519,110
Investment income	3,749	-	3,749	248
Development fees and others	49,991	-	49,991	81,072
Other income	102,962	-	102,962	87,513
Temporarily restricted net assets released from restriction	233,333	(233,333)	-	-
Total revenue and support	<u>7,861,928</u>	<u>(8,333)</u>	<u>7,853,595</u>	<u>6,769,849</u>
Functional expenses				
Program expenses	7,041,791	-	7,041,791	5,836,478
Support services				
General and administrative	242,899	-	242,899	290,878
Indirect	(81,449)	-	(81,449)	774
Fundraising	401,083	-	401,083	520,047
Total functional expenses	<u>7,604,324</u>	<u>-</u>	<u>7,604,324</u>	<u>6,648,177</u>
Change in net assets	257,604	(8,333)	249,271	121,672
Net assets, beginning of year	<u>2,845,498</u>	<u>104,167</u>	<u>2,949,665</u>	<u>2,827,993</u>
Net assets, end of year	<u>\$ 3,103,102</u>	<u>\$ 95,834</u>	<u>\$ 3,198,936</u>	<u>\$ 2,949,665</u>

See accompanying notes to financial statements

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.STATEMENTS OF CASH FLOWS
Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Change in net assets	\$ 249,271	\$ 121,672
Adjustments to reconcile net assets to net cash used in operating activities:		
Depreciation	72,494	73,345
Loss from investments in limited partnerships	2,558	2,640
(Increase) Decrease in:		
Accounts receivable	(553,133)	(580,753)
Other receivable	3,886	55,480
Increase (Decrease) in:		
Accounts payable	202,193	157,116
Accrued expenses	(7,546)	37,081
Deferred revenue	(42,079)	93,803
Total adjustments	<u>(321,627)</u>	<u>(161,288)</u>
Net cash used in operating activities	(72,356)	(39,616)
Cash flows from investing activities:		
Acquisition of property and equipment	<u>(73,684)</u>	<u>-</u>
Net cash used in investing activities	(73,684)	-

(continued)

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.

STATEMENTS OF CASH FLOWS
Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Net decrease in cash	(146,040)	(39,616)
Cash and cash equivalents, beginning of year	<u>604,230</u>	<u>643,846</u>
Cash and cash equivalents, end of year	<u>\$ 458,190</u>	<u>\$ 604,230</u>
Supplemental disclosures:		
Cash paid during the year for:		
Interest	<u>\$ 369</u>	<u>\$ 475</u>

See accompanying notes to financial statements

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Organization

Koreatown Youth and Community Center, Inc. (KYCC) is a not-for-profit, California Corporation located in the Koreatown area of Los Angeles. KYCC's programs and services are directed toward recently immigrated, economically disadvantaged youth and families, and promote community socio-economic development. KYCC's services include childcare and early childhood development, after school programs for students in grades 1-12, youth development programs including gang and substance abuse prevention, mental health services for children and their families, community economic development services including income tax preparation, small business assistance, financial literacy and affordable housing services and environmental services including conservation programs, graffiti removal and tree planting.

KYCC provides affordable housing for low income individuals and families through low income housing partnerships (Korean Youth Center, Ltd., Reno Apartments, L.P., Menlo Family Housing, L.P., and PHD Apartments, L.P.).

Note 2 - Summary of Significant Accounting Policies

This summary of significant accounting policies of KYCC is presented to assist in understanding KYCC's financial statements. The financial statements and notes are representations of KYCC's management, who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Estimates are primarily used for depreciation and allowance for doubtful accounts. Actual results could differ from those estimates.

Revenue Recognition

Grants and other contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the nature of the restrictions.

All donor-restricted contributions are reported as an increase in temporarily restricted net assets. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. However, KYCC has implemented the policy to show restricted contributions whose restrictions are met in the same reporting period as unrestricted contributions.

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 2 - Summary of Significant Accounting Policies (continued)

Contributed Services

KYCC has several individuals who volunteer their time to assist with a variety of tasks throughout the year. However, general services do not meet the criteria for recognition as contributed service. The volunteer service for Internal Revenue Service (IRS) Volunteer Income Tax Assistance and Low Income Tax Payer Clinics requires specialized skills and meets the criteria. \$69,219 and \$15,103 contributed services have been recorded as revenue as well as expense in the financial statements.

Accounts Receivable and Allowance for Doubtful Accounts

KYCC provides various services on behalf of governments, other not-for-profit organizations and for-profit entities, and receives program service fees. KYCC considers amounts receivable from grantors including governments and other not-for-profit organizations to be fully collectible; accordingly, no allowance for doubtful accounts has been established.

Cash and Cash Equivalents

KYCC considers all highly liquid investments purchased with an original maturity of three months or less to be categorized as cash and cash equivalents. KYCC maintains its cash in bank accounts which, at times may exceed federally insured limits, but KYCC has not experienced any losses in such accounts. At June 30, 2017, the total amount by which cash on deposit exceeds the federally insured limit was \$141,881. KYCC believes it is not exposed to any significant credit risk on cash and cash equivalents.

Property and Equipment

Property and equipment are stated at cost. The building is depreciated on a straight-line basis over its estimated useful life of 30 years. Improvements are depreciated over the remaining useful life of the building. Furniture and equipment are depreciated on a straight-line basis over 3 to 5 years. Automobiles are depreciated on a straight-line basis over 4 to 5 years. Maintenance and repairs that do not increase the estimated useful life of an asset are expensed as incurred.

Income Taxes

KYCC maintains a tax-exempt status under sections 501(c)(3) of the Internal Revenue Code and 23701(d) of the State of California, Revenue and Taxation Code. KYCC's form 990, Return of Organization Exempt from Income Taxes, for the years ended June 30, 2016, 2015 and 2014 are subject to examination by the IRS, generally for three years after they were filed. As required by the Income Taxes Topic for the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC), KYCC recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. KYCC does not believe its financial statements include any uncertain tax positions.

Accrued Vacation

Accumulated unpaid employee vacation benefits are recognized as liabilities of KYCC.

Allocation of Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 2 - Summary of Significant Accounting Policies (continued)

Fair Value of Financial Instruments

KYCC's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities are carried at cost, which approximates their fair value because of the short-term maturity of these instruments.

Recent Pronouncement

In August 2016, FASB issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. ASU 2016-14 requires a number of changes to the financial statements of NFPs, which will be effective for fiscal years beginning on or after December 15, 2017. For the past 20 years, U.S. GAAP has required NFPs to report net asset balances, and the related changes to those balances, in three classes based on the presence or absence of donor restrictions. The titles for three classes were: unrestricted, temporarily restricted, and permanently restricted. ASU 2016-14 will now require NFPs to use two classes titled "net assets with donor restrictions" and "net assets without donor restrictions". The required change will primarily be a grouping and labeling change for the statement of financial position (SFP). Specifically speaking, the current classes of "temporarily restricted" and "permanently restricted" will be merged into a new single class labeled "net assets with donor restrictions" and the current class of "unrestricted" will simply be relabeled as "net assets without donor restrictions". The organization is currently evaluating the impact of its pending adoption of the new standard on its financial statements.

In February 2016, FASB issued ASU No. 2016-02, *Leases (Topic 842)* that replaces existing lease guidance. The new standard is intended to provide enhanced transparency and comparability by requiring lessees to record right-of use assets and corresponding lease liabilities on the balance sheet. The new guidance will continue to classify leases as either finance or operating, with classification affecting the pattern of expense recognition in the statement of income. The standard is effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020, with early application permitted. The new standard is required to be applied with a modified retrospective approach to each prior reporting period presented with optional practical expedients. The organization is currently evaluating the impact of its pending adoption of the new standard on its financial statements.

In May 2014, FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, that replaces existing revenue recognition guidance. The updated guidance requires entities to recognize revenue in a way that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. In addition, the new standard requires that reporting entities disclose the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers. The standard is effective for annual reporting periods beginning after December 15, 2017, and interim periods within annual periods beginning after December 15, 2018. The organization is in the process of evaluating the new standard against its existing accounting policies, including the timing of revenue recognition, and its contracts with customers, to determine the effect the guidance will have on its financial statements.

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 3 - Property and Equipment

Property and equipment consist of the following as of June 30, 2017 and 2016:

	2017	2016
Automobile	\$ 259,759	\$ 186,075
Office equipment	56,429	56,429
Furniture and fixture	2,400	2,400
Building	2,154,849	2,154,849
	2,473,437	2,399,753
Less: accumulated depreciation	(1,183,250)	(1,110,756)
Property and equipment, net	\$ 1,290,187	\$ 1,288,997

Total depreciation expense amounted to \$72,494 and \$73,345 for the years ended June 30, 2017 and 2016, respectively.

Crenshaw Building

During the fiscal year ended June 30, 2003, KYCC acquired real property in the Koreatown area of Los Angeles. KYCC acquired the property to provide early childhood development and care center for children up to five years of age, as well as a facility to provide parental education and family support services to families living or working in the Koreatown community.

Note 4 - Investments in Limited Partnerships

In 1992, KYCC assumed a \$200,000 note payable to the City of Los Angeles Community Development Department for the Wilton Building from Korean Youth Center, Limited Partnership in exchange for 1.0% of interest in the limited partnership. This limited partnership interest is reported as an investment by KYCC. As of December 31, 2016 per the federal partnership income tax return, the net equity of KYCC's investment in the limited partnership was \$333,820, decreased by \$2,271 of investment loss for the year ended December 31, 2016.

In 2011, KYCC acquired 0.005% and 0.05% general partner interests in Menlo Family Housing, L.P. and PHD Apartments, L.P., respectively. Per 2016 federal partnership income tax return, the net loss of KYCC's investment in Menlo Family Housing, L.P. was \$47, which increased the accumulated net loss to \$192 as of December 31, 2016. Per 2016 federal partnership income tax return, the net loss of KYCC's investment in PHD Apartments, L.P. was \$227, which increased the accumulated net loss to \$1,594 as of December 31, 2016.

On January 1, 2014, KYCC transferred Reno Apartments building and related acquisition note payable, to Reno Apartments, L.P. in exchange for 0.05% equity interest in the limited partnership. As of December 31, 2016 per the federal partnership income tax return, the net loss of KYCC's investment in Reno Apartments, L.P. was \$13, which increased the accumulated net loss to \$325 as of December 31, 2016.

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 5 - Deferred Revenue

KYCC provides various services on behalf of governments and other not-for-profit organizations, and receives program service fees. Program service fees are recognized in the period in which the services are rendered. Revenues should be recorded as deferred revenue to the extent that it has not been earned. Most program service fees are collected after the services are provided and the invoices are billed. Occasionally, grantors distribute the funds for their accounting periods, which does not correspond to KYCC's fiscal year. At June 30, 2017, deferred revenue of \$252,032 is the amounts received but not earned yet.

Note 6 - Commitments and Contingencies

Lease

KYCC leases three office locations and certain equipment under non-cancelable operating lease agreements. Future minimum payments under these lease agreements at June 30, 2017 were as follows:

<u>Years ending June 30,</u>	<u>Equipment lease</u>	<u>Building lease</u>	<u>Total</u>
2018	\$ 14,265	\$ 213,555	\$ 227,820
2019	12,780	120,300	133,080
2020	9,730	98,400	108,130
2021	5,980	-	5,980
2022	1,005	-	1,005
Total	<u>\$ 43,760</u>	<u>\$ 432,255</u>	<u>\$ 476,015</u>

Note 7 - Temporarily Restricted Net Assets

KYCC receives contributions to which donor-imposed purpose and time restrictions apply. When KYCC incurs expenses for programs established upon receipt of the contributions, net assets are released from restrictions and reclassified from temporarily restricted to unrestricted net assets. The purpose restrictions of the contributions do not specify as to how expenditure amounts should be incurred, but to restrict KYCC to spend funds received for the directly related purposes of the programs. The time restricted contributions are recorded as revenues in the temporarily restricted net asset class and then transferred to the unrestricted net asset class when the restrictions are met in the same reporting period. Temporarily restricted net assets as of June 30, 2017 and 2016 were \$95,834 and \$104,167.

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 8 - Retirement Plan

KYCC adopted a retirement plan which is a defined contribution plan that is intended to satisfy the requirement of section 403(b) of the Internal Revenue Code of 1986 (as amended). All employees, who are not students performing services described in Internal Revenue Code section 3121 (b)(10), who normally work more than twenty hours per week and have completed one year of service may participate.

KYCC contributes a discretionary percentage of salaries to the plan for the eligible employees who completed 1,000 hours of service during a plan year to be credited with a year of service. For the years ended June 30, 2017 and 2016, KYCC matched 50% of the employees' contribution, up to 5% of their salaries. Total matching contribution amounted to \$66,229 and \$63,201, respectively for the years ended June 30, 2017 and 2016.

Note 9 - Subsequent Events

KYCC has evaluated all subsequent events to the balance sheet date of June 30, 2017 through the date that the financial statements were available to be issued, which was February 6, 2018 and has determined that there are no subsequent events that require disclosure under FASB ASC Topic 855, *Subsequent Event*.

KOREATOWN YOUTH AND COMMUNITY CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2017

	PROGRAM SERVICES							SUPPORTING SERVICES				2017 Total	2016 Summarized Total
	Environmental Services	Economic Development	Clinical Services	Youth Services	Prevention Education	Kid's Town	Total Program Services	General and Administrative	Indirect	General and Administrative	Fundraising		
Personnel expenses													
Salaries and wages	\$ 708,155	\$ 452,332	\$ 694,401	\$ 257,561	\$ 599,071	\$ 378,670	\$ 3,090,190	\$ 54,494	\$ 516,942	\$ 571,436	\$ 94,314	\$ 3,755,940	\$ 3,346,130
Payroll taxes and benefits	236,908	124,775	142,209	71,507	131,488	123,922	830,809	29,010	139,649	168,659	21,888	1,021,356	965,498
Total personnel expenses	945,063	577,107	836,610	329,068	730,559	502,592	3,920,999	83,504	656,591	740,095	116,202	4,777,296	4,311,628
Other expenses													
Automobile	76,519	-	-	-	-	-	76,519	-	-	-	-	76,519	62,119
Bank service fees	-	-	-	-	-	24	24	1,491	30	1,521	1,439	2,984	1,966
Depreciation	-	-	-	-	-	48,911	48,911	23,583	-	23,583	-	72,494	73,345
Dues and subscriptions	600	-	1,834	-	-	-	2,434	3,819	1,946	5,765	-	8,199	7,911
Employee morale	-	117	-	-	-	-	117	18,183	2,284	20,467	-	20,584	8,780
Equipment rental	5,207	6,188	1,963	3,555	6,281	4,167	27,361	347	4,731	5,078	988	33,427	36,098
In-kind services	-	84,322	-	-	-	-	84,322	-	-	-	122,772	207,094	261,460
Indirect cost	245,788	161,054	153,127	68,055	160,393	107,440	895,857	34,057	(968,862)	(934,805)	38,948	-	9
Insurance	303	2,642	6,432	-	-	-	9,377	-	34,487	34,487	-	43,864	-
Interest	-	-	-	-	-	-	-	369	-	369	-	369	475
Meeting and conference	1,282	3,846	-	-	307	326	5,761	7,385	1,518	8,903	3,828	18,492	18,137
Miscellaneous	11,000	-	-	-	-	15,594	26,594	9,951	-	9,951	-	36,545	67,097
Occupancy	80,495	41,365	53,370	33,366	46,364	37,754	292,714	3,681	35,090	38,771	6,889	338,374	320,942
Payroll services	2,830	1,432	2,026	1,163	2,135	1,484	11,070	450	1,025	1,475	191	12,736	12,607
Printing and publication	5,815	238	1,739	247	1,526	1,076	10,641	3	4,234	4,237	2,610	17,488	20,889
Program events	168	-	-	-	-	-	168	-	-	-	101,820	101,988	190,463
Professional services	27,680	20,569	68,783	2,183	171,651	86,163	377,029	35,347	96,422	131,769	2,215	511,013	294,195
Staff training	1,467	1,225	11,032	355	45,453	214	59,746	65	6,319	6,384	80	66,210	37,785
Subcontract and client support	122,481	294,927	54,471	6,380	254,273	-	732,532	13,644	-	13,644	-	746,176	535,840
Supplies	135,547	42,656	12,665	23,122	132,626	15,107	361,723	1,717	25,628	27,345	1,441	390,509	279,216
Taxes and fees	10,556	-	-	-	-	1,041	11,597	560	1,070	1,630	9	13,236	4,257
Telephone	8,091	5,324	14,382	5,206	9,511	5,851	48,365	510	15,783	16,293	1,003	65,661	59,407
Travel	4,619	10,152	13,131	990	8,988	50	37,930	4,233	255	4,488	648	43,066	43,551
Total other expenses	740,448	676,057	394,955	144,622	839,508	325,202	3,120,792	159,395	(738,040)	(578,645)	284,881	2,827,028	2,336,549
Grand Total	\$ 1,685,511	\$ 1,253,164	\$ 1,231,565	\$ 473,690	\$ 1,570,067	\$ 827,794	\$ 7,041,791	\$ 242,899	\$ (81,449)	\$ 161,450	\$ 401,083	\$ 7,604,324	\$ 6,648,177