

STATE BOARD OF EQUALIZATION, PROPERTY AND SPECIAL TAXES DEPARTMENT
ASSESSMENT POLICY AND STANDARDS DIVISION
PO BOX 942879, MIC:64, Sacramento, CA 94279-0064
Exemptions Section: 916-445-3524; Division: 916-445-4982

RECEIVED OCT 24 2005

**WELFARE OR VETERANS' ORGANIZATION EXEMPTION
ORGANIZATIONAL CLEARANCE CERTIFICATE FINDINGSHEET**

DATE: 10/21/2005

Organization Name and Mailing Address:

Organization Information:

Koreatown Youth and Community Center, Inc.
3727 W. 6th St., Suite 300

Los Angeles CA 90020

BOE Ex No: 7033 Status: Active

Type: Charitable

Corporate I D No: 1155897

Fiscal Year: 05-06

Under the provisions of section 254.6 of the Revenue and Taxation Code, we have reviewed the Claim for Organizational Clearance Certificate together with other material submitted for the above organization. Our finding is that the requirements of section 214 or section 215.1 and following of the Revenue and Taxation Code, which provide for the welfare or veterans' organization exemption, have "Been Met," "Not Been Met," or your claim was determined to be "Incomplete" as indicated below:

- | | | |
|--|-------------------------------------|---------------------------------------|
| <input checked="" type="checkbox"/> BEEN MET | <input type="checkbox"/> INCOMPLETE | <input type="checkbox"/> NOT BEEN MET |
| PURPOSE: | <input type="checkbox"/> A.I. | <input type="checkbox"/> R.N.A. |
| <input type="checkbox"/> Religious | <input type="checkbox"/> A.A.I | <input type="checkbox"/> H.N.A. |
| <input type="checkbox"/> Hospital | <input type="checkbox"/> I.D | <input type="checkbox"/> S.N.A. |
| <input type="checkbox"/> Scientific | <input type="checkbox"/> D.C. | <input type="checkbox"/> C.N.A. |
| <input checked="" type="checkbox"/> Charitable | <input type="checkbox"/> N.T.L. | |
| | <input type="checkbox"/> N.F.S. | |
| | <input type="checkbox"/> N.O.S | |

If this finding sheet indicates an Incomplete or Not Been Met finding, you may submit additional information and/or documents in support of your claim. Please submit such documents, along with this finding sheet, to the address listed on the top of this form.

SEE REVERSE FOR DESCRIPTION OF CODES AND BELOW FOR ADDITIONAL COMMENTS REGARDING THE ORGANIZATION'S FINDING:

This finding is issued to advise that we have updated our records to reflect your name change that occurred on 5/12/2004. An Organizational Clearance Certificate ("OCC") was previously issued to you under your old name of Korean Youth and Community Center, Inc.

A new OCC is being issued to reflect your new name. The "fiscal year first qualified" is the fiscal year for the lien date following the date of your name change

(Please note that the Assessor may not grant a Welfare or Veterans' Organization tax exemption on a claimant's property until the claimant has been issued a valid organizational clearance certificate according to section 254.6 of the Revenue and Taxation Code.)

The claimant may appeal the Board of Equalization staff's finding of ineligibility with the Board within 60 days of the date of mailing of the final notice of ineligibility (form BOE-277-F2). The appeal shall be in writing and shall state specific grounds upon which the appeal is founded. The Board shall conduct a hearing and shall provide written findings to support its decision.

CALIFORNIA STATE BOARD OF EQUALIZATION
**ORGANIZATIONAL CLEARANCE CERTIFICATE
FOR WELFARE OR VETERANS' ORGANIZATION EXEMPTION**



Organization Name and Mailing Address:

Koreatown Youth and Community Center, Inc.
3727 W. 6th St., Suite 300

Los Angeles

CA 90020

THIS CERTIFICATE NUMBER MUST BE
SUBMITTED TO A COUNTY WHEN FILING
A CLAIM FOR WELFARE OR VETERANS
ORGANIZATION EXEMPTION

Organizational Information:

Date of Certificate: 10/21/2005
BOE Ex No : 7033
Type: Charitable
Corporate I D No : 1155897
Fiscal Year First Qualified: 05-06

In accordance with section 254.6
of the Revenue and Taxation
Code, the Board has determined
that this organization meets the
organizational requirements of
section 214

BOE-277-OC (10-03)

**NOTICE TO ORGANIZATIONS
GENERAL INFORMATION REGARDING
WELFARE OR VETERANS' ORGANIZATION EXEMPTION**

Your claim for an Organizational Clearance Certificate has been reviewed and a determination has been made that your organization meets the organizational requirements for exemption under section 214. A claim for the organizational clearance certificate will be mailed to the organization periodically to verify and update information. The claim form must be completed, signed, and filed with the Board, along with supporting documents, in order to maintain eligibility for the certificate. The Board may institute an audit or verification of the organization to determine whether the organization meets the organizational requirements of Revenue and Taxation Code section 214, as required by section 15618 of the Government Code. If you have any questions concerning the organizational requirements, you may contact the State Board of Equalization, Property and Special Taxes Department, Assessment Policy and Standards Division, Exemptions Section, at 916-445-3524.

The Assessor may not approve a property tax exemption claim on any property until the claimant has been issued a valid Organizational Clearance Certificate under section 254.6. The Assessor may deny a claim for the exemption, notwithstanding that the claimant has been granted an organizational clearance certificate. Claim forms for the welfare or veterans' organization exemption for property newly acquired by an organization may be obtained from the Assessor in the county where the property is located.

Annually, claims for the welfare and veterans' organization exemptions and supplemental affidavits, if required, must be filed on or before February 15 with the application to the applicable Assessor to avoid a late filing penalty under section 270. (A separate claim must be filed for each property location.) The Assessor will review all claims to determine that the organization continues to use its property for qualifying purposes and activities, as specified in section 214. Any questions relating to section 214 requirements regarding qualifying purposes and uses of the property may be directed to the Assessor.