

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**

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FINANCIAL STATEMENTS

Years Ended June 30, 2015 and 2014

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**FINANCIAL STATEMENTS**  
Years Ended June 30, 2015 and 2014

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**Choi, Kim & Park, LLP**  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

3435 Wilshire Blvd., Suite 2240  
Los Angeles, CA 90010

Tel (213) 480 - 9100  
Fax (213) 480 - 9107

www.ckpcpas.com

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Koreatown Youth and Community Center, Inc.

### Report on the Financial Statements

We have audited the accompanying financial statements of Koreatown Youth and Community Center, Inc. ("KYCC"), which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KYCC as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statement of functional expenses, and the schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2015 on our consideration of KYCC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KYCC's internal control over financial reporting and compliance.

Los Angeles, California  
November 19, 2015

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**

## STATEMENTS OF FINANCIAL POSITION

June 30, 2015 and 2014

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	<u>2015</u>	<u>2014</u>
<b><u>ASSETS</u></b>		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 643,846	\$ 859,772
Accounts receivable, net (Note 2)	922,736	761,058
Other receivable	60,000	130
Total current assets	<u>1,626,582</u>	<u>1,620,960</u>
Property, building and equipment, net (Notes 2 and 3)	1,362,342	1,447,880
Investment in limited partnership (Note 4)	336,905	339,519
Total other assets	<u>1,699,247</u>	<u>1,787,399</u>
 Total assets	 <u>\$ 3,325,829</u>	 <u>\$ 3,408,359</u>

	<u>2015</u>	<u>2014</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Current liabilities:		
Accounts payable	\$ 78,800	\$ 114,145
Accrued expenses	218,728	203,155
Deferred revenue (Note 5)	200,308	287,553
Total current liabilities	<u>497,836</u>	<u>604,853</u>
 Total liabilities	 <u>497,836</u>	 <u>604,853</u>
Net assets:		
Unrestricted	2,773,826	2,678,506
Temporarily restricted (Note 7)	54,167	125,000
Total net assets	<u>2,827,993</u>	<u>2,803,506</u>
 Total liabilities and net assets	 <u>\$ 3,325,829</u>	 <u>\$ 3,408,359</u>

See accompanying notes to financial statements.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
Year Ended June 30, 2015 and 2014

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Summarized Total
Revenue and support				
Government grants and contributions	\$ 1,711,875	\$ -	\$ 1,711,875	\$ 1,741,045
Program service revenue	2,351,191	-	2,351,191	2,368,352
Foundation grants	656,138	150,000	806,138	640,515
Contributions and donations	197,034	-	197,034	177,078
Fundraising	577,769	-	577,769	585,362
Investment income	1,831	-	1,831	1,302
Rental revenue – Reno	-	-	-	128,377
Development fees and others	59,591	-	59,591	115,993
Other income	33,525	-	33,525	68,140
Temporarily restricted net assets released from restriction	220,833	(220,833)	-	-
Total revenue and support	<u>5,809,787</u>	<u>(70,833)</u>	<u>5,738,954</u>	<u>5,826,164</u>
Functional expenses				
Program expenses	4,975,730	-	4,975,730	5,048,223
Support services				
General and administrative	299,685	-	299,685	233,734
Indirect	49,681	-	49,681	30,563
Fundraising	389,371	-	389,371	447,682
Total functional expenses	<u>5,714,467</u>	<u>-</u>	<u>5,714,467</u>	<u>5,760,202</u>
Change in net assets	95,320	(70,833)	24,487	65,962
Net assets, beginning of year	2,678,506	125,000	2,803,506	2,254,211
Adjustment to net assets	-	-	-	483,333
Net assets, end of year	<u>\$ 2,773,826</u>	<u>\$ 54,167</u>	<u>\$ 2,827,993</u>	<u>\$ 2,803,506</u>

See accompanying notes to financial statements.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**STATEMENTS OF CASH FLOWS  
Years Ended June 30, 2015 and 2014

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	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Change in net assets & adjustment to net assets	\$ 24,487	\$ 549,295
Adjustments to reconcile net assets to net cash provided by (used in) operating activities:		
Depreciation	95,341	109,196
Bad debt	-	9,600
Loss from investment in limited partnership	2,615	2,980
Changes in Reno project	-	(503,904)
(Increase) Decrease in:		
Accounts receivable	(161,678)	382,840
Other receivable	(59,870)	(130)
Prepaid expenses	-	2,712
Increase (Decrease) in:		
Accounts payable	(35,345)	(3,901)
Accrued expenses and interest	15,573	(4,287)
Deferred revenue	(87,245)	75,219
Total adjustments	<u>(230,609)</u>	<u>70,325</u>
Net cash provided by (used in) operating activities	(206,122)	619,620
Cash flows from investing activities:		
Acquisition of property, plant and equipment	<u>(9,804)</u>	<u>(47,816)</u>
Net cash provided by (used in) investing activities	(9,804)	(47,816)

(Continued)

See accompanying notes to financial statements.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**

STATEMENTS OF CASH FLOWS  
Years Ended June 30, 2015 and 2014

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	<u>2015</u>	<u>2014</u>
Cash flows from financing activities:		
Payments on notes payable	<u>-</u>	<u>(18,855)</u>
Net cash provided by (used in) financing activities	<u>-</u>	<u>(18,855)</u>
Net increase (decrease) in cash	(215,926)	552,949
Cash, beginning of year	<u>859,772</u>	<u>306,823</u>
Cash, end of year	<u>\$ 643,846</u>	<u>\$ 859,772</u>
Supplemental disclosures:		
Cash paid during the year for:		
Interest	<u>\$ -</u>	<u>\$ 929</u>

See accompanying notes to financial statements.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

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**Note 1 - Organization**

Koreatown Youth and Community Center, Inc. ("KYCC") is a not-for-profit, California Corporation located in the Koreatown area of Los Angeles. KYCC's programs and services are directed toward recently immigrated, economically disadvantaged youth and families, and promote community socio-economic development. KYCC's services include childcare and early childhood development, after school programs for students in grades 1-12, youth development programs including gang and substance abuse prevention, mental health services for children and their families, community economic development services including income tax preparation, small business assistance, financial literacy and affordable housing services and environmental services including conservation programs, graffiti removal and tree planting.

KYCC provides affordable housing units for low income individuals and families through low income housing partnership programs (Korean Youth Center, Ltd., Reno Apartments, L.P., Menlo Family Housing, L.P., and PHD Apartments, L.P.). The board of KYCC approved the plan to spin off the Reno Project. KYCC formed a limited partnership known as Reno Apartments, L.P., a California Limited partnership with KYCC acting as the managing partner, together with LTSC Community Development Corporation acting as the co-general partner and ISN Holding Company, Inc., a California nonprofit public benefit corporation acting as the limited partner. City of Los Angeles approved the plan and accordingly, KYCC transferred its assets and liabilities to Reno Apartments, L.P, effective January 1, 2014 to provide affordable housing through Reno Apartments, L.P.

**Note 2 - Summary of Significant Accounting Policies**

This summary of significant accounting policies of KYCC is presented to assist in understanding KYCC's financial statements. The financial statements and notes are representations of KYCC's management, who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

*Use of Estimates*

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Estimates are primarily used for depreciation and amortization, allowance for doubtful accounts. Actual results could differ from those estimates.

*Revenue Recognition*

Grants and other contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the nature of the restrictions.

All donor-restricted contributions are reported as an increase in temporarily restricted net assets. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. However, KYCC has implemented the policy to show restricted contributions whose restrictions are met in the same reporting period as unrestricted contributions.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
NOTES TO FINANCIAL STATEMENTS

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**Note 2 - Summary of Significant Accounting Policies (continued)**

Contributed Services

KYCC has several individuals who volunteer their time to assist with a variety of tasks throughout the year. However, general services do not meet the criteria for recognition as contributed service. The volunteer service for IRS Volunteer Income Tax Assistance and Low Income Tax Payer Clinics requires specialized skills and meets the criteria. \$93,221 and \$1,803 contributed services have been recorded as revenue as well as expense in the financial statements.

Accounts Receivable and Allowance for Doubtful Accounts

KYCC provides various services on behalf of governments, other not-for-profit organizations and for-profit entities, and receives program service fees. KYCC considers amounts receivable from grantors including governments and other not-for-profit organizations to be fully collectible; accordingly, no allowance for doubtful accounts has been established.

Cash and Cash Equivalents

KYCC considers all highly liquid investments purchased with an original maturity of three months or less to be categorized as cash and cash equivalents. KYCC maintains its cash in bank accounts which, at times may exceed federally insured limits, but KYCC has not experienced any losses in such accounts. At June 30, 2015, the total amount by which cash on deposit exceeds the federally insured limit was \$218,597. The KYCC believes it is not exposed to any significant credit risk on cash and cash equivalents.

Property and Equipment

Property and equipment are stated at cost. The building is depreciated on a straight-line basis over its estimated useful life of 30 years. Improvements are depreciated over the remaining useful life of the building. Furniture and equipment are depreciated on a straight-line basis over 3 to 5 years. Automobiles are depreciated on a straight-line basis over 4 to 5 years. Maintenance and repairs that do not increase the estimated useful life of an asset are expensed as incurred.

Income Taxes

KYCC maintains a tax-exempt status under sections 501(c)(3) of the Internal Revenue Code and 23701(d) of the State of California, Revenue and Taxation Code. KYCC's form 990, Return of Organization Exempt from Income Taxes, for the years ended June 30, 2014, 2013 and 2012 are subject to examination by the IRS, generally for three years after they were filed. As required by the Income Taxes Topic for the FASB ASC, KYCC recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. KYCC does not believe its financial statements include any uncertain tax positions.

Allocation of Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
NOTES TO FINANCIAL STATEMENTS

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**Note 2 - Summary of Significant Accounting Policies (continued)**

*Reclassification of Prior Year Financial Statements*

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements. This has resulted in no change to KYCC's financial position, net assets.

*Fair Value of Financial Instruments*

KYCC's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable, accrued liabilities and amounts due to tenants are carried at cost, which approximates their fair value because of the short-term maturity of these instruments.

**Note 3 - Property and Equipment**

Property and equipment consist of the following as of June 30, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Automobile	\$ 186,075	\$ 186,075
Office equipment	56,429	46,624
Furniture and fixture	2,400	2,400
Building	<u>2,154,849</u>	<u>2,154,849</u>
	2,399,753	2,389,948
Less: accumulated depreciation	<u>(1,037,411)</u>	<u>(942,068)</u>
Property and equipment, net	<u>\$ 1,362,342</u>	<u>\$ 1,447,880</u>

Total depreciation expense amounted to \$95,341 and \$109,196 for the year ended June 30, 2015 and 2014, respectively. Reno building was contributed to Reno Apartments L.P in exchange for its partnership interest during fiscal year ended June 30, 2014.

*Crenshaw Building*

During the fiscal year ended June 30, 2003, KYCC acquired real property in the Koreatown area of Los Angeles. KYCC acquired the property to provide early childhood development and care center for children up to five years of age, as well as a facility to provide parental education and family support services to families living or working in the Koreatown community.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 4 - Investment in Limited Partnership**

In 1992, KYCC assumed a \$200,000 note payable to the City of Los Angeles Community Development Department for the Wilton Building from Korean Youth Center, Limited Partnership in exchange for 1.0% of interest in the limited partnership. This limited partnership interest is reported as an investment by KYCC. As of December 31, 2014 per the federal partnership income tax return, the net equity of KYCC's investment in the limited partnership was \$338,147, decreased by \$2,300 of investment loss for the year ended December 31, 2014.

In 2011, KYCC acquired 0.05% general partner interests in Menlo Family Housing, L.P. as well as PHD Apartments, L.P. Per 2014 federal partnership income tax return, the net loss of KYCC's investment in Menlo Family Housing, L.P. was \$49, which increased the accumulated net loss to \$102 as of December 31, 2014. Per 2014 federal partnership income tax return, the net loss of KYCC's investment in PHD Apartments, L.P. was \$272, which increased the accumulated net loss to \$1,147 as of December 31, 2014.

On January 1, 2014, KYCC transferred Reno Apartments building and related acquisition note payable, to Reno Apartments, L.P in exchange for 0.5% equity interest in Reno Apartments L.P. The total amount of assets related to Reno project was \$1,052,780 and the total amount of liabilities related to Reno project was \$1,536,114. Accordingly, net assets were increased to reflect the liability relieved in excess of the asset transferred. Per 2014 federal partnership income tax return, the net loss of KYCC's investment in Reno Apartments, L.P. was \$24.

**Note 5 - Deferred Revenue**

KYCC provides various services on behalf of governments and other not-for-profit organizations, and receives program service fees. Program service fees are recognized in the period in which the services are rendered. Revenues should be recorded as deferred revenue to the extent that it has not been earned. Most program service fees are collected after the services are provided and the invoices are billed. Occasionally, grantors distribute the funds for their accounting periods, which does not correspond to KYCC's fiscal year. At June 30, 2015, deferred revenue of \$200,308 is the amounts received but not earned yet.

**Note 6 - Commitments and Contingencies**

Lease

KYCC leases three office locations and certain equipment under non-cancelable operating lease agreements. Future minimum payments under these lease agreements at June 30, 2015 were as follows:

<u>Years ending June 30,</u>	<u>Equipment lease</u>	<u>Building lease</u>	<u>Total</u>
2016	5,700	117,240	122,940
2017	5,520	117,240	122,760
2018	5,520	60,000	65,520
2019	5,520	60,000	65,520
2020	1,920	30,000	31,920
	<u>          </u>	<u>          </u>	<u>          </u>
Total	<u>\$          24,180</u>	<u>\$          384,480</u>	<u>\$          408,660</u>

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
NOTES TO FINANCIAL STATEMENTS

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**Note 7 - Temporarily Restricted Net Assets**

KYCC receives contributions to which donor-imposed purpose and time restrictions apply. When KYCC incurs expenses for programs established upon receipt of the contributions, net assets are released from restrictions and reclassified from temporarily restricted to unrestricted net assets. The purpose restrictions of the contributions do not specify as to how expenditure amounts should be incurred, but to restrict KYCC to spend funds received for the directly related purposes of the programs. The time restricted contributions are recorded as revenues in the temporarily restricted net asset class and then transferred to the unrestricted net asset class when the restrictions are met in the same reporting period.

**Note 8 – Retirement Plan**

KYCC adopted a retirement plan which is a defined contribution plan that is intended to satisfy the requirement of section 403(b) of the Internal Revenue Code of 1986 (as amended). All employees, who are not students performing services described in Internal Revenue Code section 3121 (b)(10), who normally work more than twenty hours per week and have completed one year of service may participate.

KYCC contributes a discretionary percentage of salaries to the plan for the eligible employees who completed 1,000 hours of service during a plan year to be credited with a year of service. For the years ended June 30, 2015 and 2014, KYCC matched 50% of the employees' contribution, up to 5% of their salaries. Total Matching contribution amounted to \$55,890 and \$53,881 respectively for the years ended June 30, 2015 and 2014.

**Note 9 - Subsequent Events**

KYCC has evaluated all subsequent events to the balance sheet date of June 30, 2015 through the date that the financial statements were available to be issued, which was November 19, 2015 and has determined that there are no subsequent events that require disclosure under Financial Accounting Standards Board Accounting Standards Codification Topic 855, *Subsequent Event*.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
Year Ended June 30, 2015

	PROGRAM SERVICES						SUPPORTING SERVICES				2015 Total	2014 Summarized Total
	Environmental Services	Economic Development	Clinical Services	Youth Services	Childcare	Total Program Services	General and Administrative	Indirect	Genreal and Administrative	Fundraising		
Personnel expenses												
Salaries and wages	551,002	286,673	549,349	661,684	356,500	2,405,208	80,157	474,394	554,551	92,999	3,052,758	2,961,016
Payroll taxes and benefits	193,074	78,062	130,472	175,716	148,097	725,421	27,311	129,501	156,812	24,384	906,617	838,491
Total Personnel expenses	<u>744,076</u>	<u>364,735</u>	<u>679,821</u>	<u>837,400</u>	<u>504,597</u>	<u>3,130,629</u>	<u>107,468</u>	<u>603,895</u>	<u>711,363</u>	<u>117,383</u>	<u>3,959,375</u>	<u>3,799,507</u>
Other expenses												
Advertising	350	4,132	634	993	1,725	7,834	6,980	1,178	8,158	25	16,017	13,576
Automobile	63,130	-	-	-	-	63,130	-	-	-	-	63,130	69,011
Bank service fees	-	-	-	-	-	-	1,684	-	1,684	-	1,684	1,150
Bad debt	-	-	-	-	-	-	-	-	-	-	-	9,600
Depreciation	-	-	-	-	48,910	48,910	46,431	-	46,431	-	95,341	109,196
Donated supplies & materials	-	95,024	-	-	-	95,024	-	-	-	46,179	141,203	222,710
Dues and subscriptions	708	-	1,413	-	-	2,121	4,262	1,777	6,039	-	8,160	10,502
Employee morale	75	-	-	-	-	75	13,350	5,635	18,985	-	19,060	21,629
Equipment rental	7,794	4,586	2,126	10,881	2,327	27,714	564	4,336	4,900	736	33,350	33,360
Indirect cost	162,126	87,788	138,125	176,780	105,712	670,531	34,203	(753,036)	(718,833)	48,302	-	-
Insurance	276	3,302	920	-	-	4,498	-	30,726	30,726	-	35,224	37,141
Interest	-	-	-	-	-	-	-	-	-	-	-	24,696
Loss in partnership	-	-	-	-	-	-	3,245	-	3,245	-	3,245	3,094
Meeting & conference	1,317	1,804	20	399	-	3,540	6,327	537	6,864	3,240	13,644	11,811
Miscellaneous	11,948	-	-	-	-	11,948	24,171	-	24,171	-	36,119	53,329
Occupancy	71,550	32,554	50,161	86,277	33,845	274,387	4,874	34,714	39,588	6,082	320,057	316,182
Other expense in rental property	-	-	-	-	-	-	-	-	-	-	-	111,140
Payroll services	2,037	895	1,433	2,321	1,261	7,947	127	886	1,013	154	9,114	8,623
Postage & delivery	269	171	237	437	254	1,368	19	397	416	23	1,807	2,041
Printing and publication	2,971	361	387	693	1,263	5,675	17	2,930	2,947	4,585	13,207	11,481
Program events	509	7,718	291	10,321	2,763	21,602	-	-	-	159,805	181,407	138,374
Professional services	3,400	6,635	63,779	73,771	84,239	231,824	34,059	87,454	121,513	888	354,225	334,174
Staff training	1,260	3,309	3,999	2,651	2,558	13,777	651	2,292	2,943	225	16,945	29,085
Subcontract & client support	-	75,766	64,216	250	-	140,232	11,710	-	11,710	-	151,942	119,657
Supplies	66,159	17,325	9,077	30,792	11,053	134,406	569	11,030	11,599	657	146,662	172,568
Taxes and fees	818	60	-	-	2,098	2,976	94	753	847	-	3,823	2,857
Telephone	5,849	4,183	14,312	13,746	5,070	43,160	889	13,948	14,837	987	58,984	60,946
Travel	1,275	8,412	13,763	6,315	42	29,807	605	229	834	100	30,741	32,762
Total other expenses	<u>403,821</u>	<u>354,025</u>	<u>364,893</u>	<u>416,627</u>	<u>303,120</u>	<u>1,842,486</u>	<u>192,217</u>	<u>(554,214)</u>	<u>(359,383)</u>	<u>271,988</u>	<u>1,755,091</u>	<u>1,960,695</u>
Grand Total	<u>1,147,897</u>	<u>718,760</u>	<u>1,044,714</u>	<u>1,254,027</u>	<u>807,717</u>	<u>4,973,115</u>	<u>299,685</u>	<u>49,681</u>	<u>351,980</u>	<u>389,371</u>	<u>5,714,466</u>	<u>5,760,202</u>