

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**

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FINANCIAL STATEMENTS

Years Ended June 30, 2016 and 2015

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**FINANCIAL STATEMENTS**  
Years Ended June 30, 2016 and 2015

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**Choi, Kim & Park, LLP**  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

3435 Wilshire Blvd., Suite 2240  
Los Angeles, CA 90010

Tel (213) 480 - 9100  
Fax (213) 480 - 9107

www.ckpcpas.com

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Koreatown Youth and Community Center, Inc.  
Los Angeles, California

### Report on the Financial Statements

We have audited the accompanying financial statements of Koreatown Youth and Community Center, Inc. (KYCC), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KYCC as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statement of functional expenses, and the schedule of expenditures of federal awards, as required by U.S. Office of Management and Budget Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 01, 2016 on our consideration of KYCC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KYCC's internal control over financial reporting and compliance.



## Report on Summarized Comparative Information

We have previously audited KYCC June 30, 2014 financial statements, and our report dated October 16, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Choi, Kim & Park, LLP*

Los Angeles, California  
December 01, 2016

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**

## STATEMENTS OF FINANCIAL POSITION

June 30, 2016 and 2015

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	<u>2016</u>	<u>2015</u>
<b><u>ASSETS</u></b>		
Current assets:		
Cash and cash equivalents	\$ 604,230	\$ 643,846
Accounts receivable	1,503,489	922,736
Other receivable	4,520	60,000
Total current assets	<u>2,112,239</u>	<u>1,626,582</u>
Property, building and equipment, net	1,288,997	1,362,342
Investment in limited partnership	334,265	336,905
Total other assets	<u>1,623,262</u>	<u>1,699,247</u>
 Total assets	 <u>\$ 3,735,501</u>	 <u>\$ 3,325,829</u>

	<u>2016</u>	<u>2015</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Current liabilities:		
Accounts payable	\$ 235,916	\$ 78,800
Accrued expenses	255,809	218,728
Deferred revenue	294,111	200,308
Total liabilities	<u>785,836</u>	<u>497,836</u>
Net assets:		
Unrestricted	2,845,498	2,773,826
Temporarily restricted	104,167	54,167
Total net assets	<u>2,949,665</u>	<u>2,827,993</u>
 Total liabilities and net assets	 <u>\$ 3,735,501</u>	 <u>\$ 3,325,829</u>

See accompanying notes to financial statements

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
Year Ended June 30, 2016 and Summarized Total for 2015

	2016			2015
	Unrestricted	Temporarily Restricted	Total	Summarized Total
Revenue and support				
Government grants and contributions	\$ 3,319,213	\$ -	\$ 3,319,213	\$ 1,711,875
Program service revenue	1,831,445	-	1,831,445	2,351,191
Foundation grants	401,008	150,000	551,008	806,138
Contributions and donations	380,240	-	380,240	197,034
Fundraising	519,110	-	519,110	577,769
Investment income	248	-	248	1,831
Development fees and others	81,072	-	81,072	59,591
Other income	87,513	-	87,513	33,525
Temporarily restricted net assets released from restriction	100,000	(100,000)	-	-
Total revenue and support	<u>6,719,849</u>	<u>50,000</u>	<u>6,769,849</u>	<u>5,738,954</u>
Functional expenses				
Program expenses	5,836,478	-	5,836,478	4,975,730
Support services				
General and administrative	290,878	-	290,878	299,685
Indirect	774	-	774	49,681
Fundraising	520,047	-	520,047	389,371
Total functional expenses	<u>6,648,177</u>	<u>-</u>	<u>6,648,177</u>	<u>5,714,467</u>
Change in net assets	71,672	50,000	121,672	24,487
Net assets, beginning of year	<u>2,773,826</u>	<u>54,167</u>	<u>2,827,993</u>	<u>2,803,506</u>
Net assets, end of year	<u>\$ 2,845,498</u>	<u>\$ 104,167</u>	<u>\$ 2,949,665</u>	<u>\$ 2,827,993</u>

See accompanying notes to financial statements

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
Year Ended June 30, 2015 and Summarized Total for 2014

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Summarized Total
Revenue and support				
Government grants and contributions	\$ 1,711,875	\$ -	\$ 1,711,875	\$ 1,741,045
Program service revenue	2,351,191	-	2,351,191	2,368,352
Foundation grants	656,138	150,000	806,138	640,515
Contributions and donations	197,034	-	197,034	177,078
Fundraising	577,769	-	577,769	585,362
Investment income	1,831	-	1,831	1,302
Rental revenue – Reno	-	-	-	128,377
Development fees and others	59,591	-	59,591	115,993
Other income	33,525	-	33,525	68,140
Temporarily restricted net assets released from restriction	220,833	(220,833)	-	-
Total revenue and support	<u>5,809,787</u>	<u>(70,833)</u>	<u>5,738,954</u>	<u>5,826,164</u>
Functional expenses				
Program expenses	4,975,730	-	4,975,730	5,048,223
Support services				
General and administrative	299,685	-	299,685	233,734
Indirect	49,681	-	49,681	30,563
Fundraising	389,371	-	389,371	447,682
Total functional expenses	<u>5,714,467</u>	<u>-</u>	<u>5,714,467</u>	<u>5,760,202</u>
Change in net assets	95,320	(70,833)	24,487	65,962
Net assets, beginning of year	2,678,506	125,000	2,803,506	2,254,211
Adjustment to net assets	-	-	-	483,333
Net assets, end of year	<u>\$ 2,773,826</u>	<u>\$ 54,167</u>	<u>\$ 2,827,993</u>	<u>\$ 2,803,506</u>

See accompanying notes to financial statements

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**STATEMENTS OF CASH FLOWS  
Years Ended June 30, 2016 and 2015

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	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Change in net assets and adjustment to net assets	\$ 121,672	\$ 24,487
Adjustments to reconcile net assets to net cash used in operating activities:		
Depreciation	73,345	95,341
Loss from investment in limited partnership	2,640	2,615
(Increase) Decrease in:		
Accounts receivable	(580,753)	(161,678)
Other receivable	55,480	(59,870)
Increase (Decrease) in:		
Accounts payable	157,116	(35,345)
Accrued expenses	37,081	15,573
Deferred revenue	93,803	(87,245)
Total adjustments	<u>(161,288)</u>	<u>(230,609)</u>
Net cash used in operating activities	(39,616)	(206,122)
Cash flows from investing activities:		
Acquisition of property, plant and equipment	<u>-</u>	<u>(9,804)</u>
Net cash used in investing activities	-	(9,804)

(Continued)

See accompanying notes to financial statements

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**

STATEMENTS OF CASH FLOWS  
Years Ended June 30, 2016 and 2015

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	<u>2016</u>	<u>2015</u>
Net decrease in cash	(39,616)	(215,926)
Cash, beginning of year	<u>643,846</u>	<u>859,772</u>
Cash, end of year	<u>\$ 604,230</u>	<u>\$ 643,846</u>
Supplemental disclosures:		
Cash paid during the year for:		
Interest	<u>\$ 475</u>	<u>\$ -</u>

See accompanying notes to financial statements

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

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**Note 1 - Organization**

Koreatown Youth and Community Center, Inc. (KYCC) is a not-for-profit, California Corporation located in the Koreatown area of Los Angeles. KYCC's programs and services are directed toward recently immigrated, economically disadvantaged youth and families, and promote community socio-economic development. KYCC's services include childcare and early childhood development, after school programs for students in grades 1-12, youth development programs including gang and substance abuse prevention, mental health services for children and their families, community economic development services including income tax preparation, small business assistance, financial literacy and affordable housing services and environmental services including conservation programs, graffiti removal and tree planting.

KYCC provides affordable housing units for low income individuals and families through low income housing partnership programs (Korean Youth Center, Ltd., Reno Apartments, L.P., Menlo Family Housing, L.P., and PHD Apartments, L.P.). The board of KYCC approved the plan to spin off the Reno Project. KYCC formed a limited partnership known as Reno Apartments, L.P., a California Limited partnership with KYCC acting as the managing partner, together with LTSC Community Development Corporation acting as the co-general partner and ISN Holding Company, Inc., a California nonprofit public benefit corporation acting as the limited partner. City of Los Angeles approved the plan and accordingly, KYCC transferred its assets and liabilities to Reno Apartments, L.P, effective January 1, 2014 to provide affordable housing through Reno Apartments, L.P.

**Note 2 - Summary of Significant Accounting Policies**

This summary of significant accounting policies of KYCC is presented to assist in understanding KYCC's financial statements. The financial statements and notes are representations of KYCC's management, who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

*Use of Estimates*

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Estimates are primarily used for depreciation and amortization, allowance for doubtful accounts. Actual results could differ from those estimates.

*Revenue Recognition*

Grants and other contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the nature of the restrictions.

All donor-restricted contributions are reported as an increase in temporarily restricted net assets. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. However, KYCC has implemented the policy to show restricted contributions whose restrictions are met in the same reporting period as unrestricted contributions.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
NOTES TO FINANCIAL STATEMENTS

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**Note 2 - Summary of Significant Accounting Policies (continued)**

Contributed Services

KYCC has several individuals who volunteer their time to assist with a variety of tasks throughout the year. However, general services do not meet the criteria for recognition as contributed service. The volunteer service for IRS Volunteer Income Tax Assistance and Low Income Tax Payer Clinics requires specialized skills and meets the criteria. \$114,730 and \$13,580 contributed services have been recorded as revenue as well as expense in the financial statements.

Accounts Receivable and Allowance for Doubtful Accounts

KYCC provides various services on behalf of governments, other not-for-profit organizations and for-profit entities, and receives program service fees. KYCC considers amounts receivable from grantors including governments and other not-for-profit organizations to be fully collectible; accordingly, no allowance for doubtful accounts has been established.

Cash and Cash Equivalents

KYCC considers all highly liquid investments purchased with an original maturity of three months or less to be categorized as cash and cash equivalents. KYCC maintains its cash in bank accounts which, at times may exceed federally insured limits, but KYCC has not experienced any losses in such accounts. At June 30, 2016, the total amount by which cash on deposit exceeds the federally insured limit was \$296,798. KYCC believes it is not exposed to any significant credit risk on cash and cash equivalents.

Property and Equipment

Property and equipment are stated at cost. The building is depreciated on a straight-line basis over its estimated useful life of 30 years. Improvements are depreciated over the remaining useful life of the building. Furniture and equipment are depreciated on a straight-line basis over 3 to 5 years. Automobiles are depreciated on a straight-line basis over 4 to 5 years. Maintenance and repairs that do not increase the estimated useful life of an asset are expensed as incurred.

Income Taxes

KYCC maintains a tax-exempt status under sections 501(c)(3) of the Internal Revenue Code and 23701(d) of the State of California, Revenue and Taxation Code. KYCC's form 990, Return of Organization Exempt from Income Taxes, for the years ended June 30, 2015, 2014 and 2013 are subject to examination by the IRS, generally for three years after they were filed. As required by the Income Taxes Topic for the FASB ASC, KYCC recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. KYCC does not believe its financial statements include any uncertain tax positions.

Accrued Vacation

Accumulated unpaid employee vacation benefits are recognized as liabilities of KYCC.

Allocation of Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 2 - Summary of Significant Accounting Policies (continued)**

*Fair Value of Financial Instruments*

KYCC's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities are carried at cost, which approximates their fair value because of the short-term maturity of these instruments.

*Recent Pronouncement*

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. ASU 2016-14 requires a number of changes to the financial statements of NFPs, which will be effective for fiscal years beginning on or after December 15, 2017. For the past 20 years, U.S. GAAP has required NFPs to report net asset balances, and the related changes to those balances, in three classes based on the presence or absence of donor restrictions. The titles for three classes were: unrestricted, temporarily restricted, and permanently restricted. ASU 2016-14 will now require NFPs to use two classes titled "net assets with donor restrictions" and "net assets without donor restrictions". The required change will primarily be a grouping and labeling change for the statement of financial position (SFP). Specifically speaking, the current classes of "temporarily restricted" and "permanently restricted" will be merged into a new single class labeled "net assets with donor restrictions" and the current class of "unrestricted" will simply be relabeled as "net assets without donor restrictions". The Company does not expect adopting this statements to have a material impact on its results of operations, financial position or cash flows at the date of adoption.

**Note 3 - Property and Equipment**

Property and equipment consist of the following as of June 30, 2016 and 2015:

	2016	2015
Automobile	\$ 186,075	\$ 186,075
Office equipment	56,429	56,429
Furniture and fixture	2,400	2,400
Building	2,154,849	2,154,849
	2,399,753	2,399,753
Less: accumulated depreciation	(1,110,756)	(1,037,411)
Property and equipment, net	\$ 1,288,997	\$ 1,362,342

Total depreciation expense amounted to \$73,345 and \$95,341 for the years ended June 30, 2016 and 2015, respectively.

*Crenshaw Building*

During the fiscal year ended June 30, 2003, KYCC acquired real property in the Koreatown area of Los Angeles. KYCC acquired the property to provide early childhood development and care center for children up to five years of age, as well as a facility to provide parental education and family support services to families living or working in the Koreatown community.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 4 - Investment in Limited Partnership**

In 1992, KYCC assumed a \$200,000 note payable to the City of Los Angeles Community Development Department for the Wilton Building from Korean Youth Center, Limited Partnership in exchange for 1.0% of interest in the limited partnership. This limited partnership interest is reported as an investment by KYCC. As of December 31, 2015 per the federal partnership income tax return, the net equity of KYCC's investment in the limited partnership was \$336,091, decreased by \$2,056 of investment loss for the year ended December 31, 2015.

In 2011, KYCC acquired 0.005% and 0.05% general partner interests in Menlo Family Housing, L.P. and PHD Apartments, L.P., respectively. Per 2015 federal partnership income tax return, the net loss of KYCC's investment in Menlo Family Housing, L.P. was \$44, which increased the accumulated net loss to \$146 as of December 31, 2015. Per 2015 federal partnership income tax return, the net loss of KYCC's investment in PHD Apartments, L.P. was \$220, which increased the accumulated net loss to \$1,367 as of December 31, 2015.

On January 1, 2014, KYCC transferred Reno Apartments building and related acquisition note payable, to Reno Apartments, L.P in exchange for 0.05% equity interest in the limited partnership. As of December 31, 2015 per the federal partnership income tax return, the net loss of KYCC's investment in Reno Apartments, L.P. was \$48, which increased the accumulated net loss to \$313 as of December 31, 2015.

**Note 5 - Deferred Revenue**

KYCC provides various services on behalf of governments and other not-for-profit organizations, and receives program service fees. Program service fees are recognized in the period in which the services are rendered. Revenues should be recorded as deferred revenue to the extent that it has not been earned. Most program service fees are collected after the services are provided and the invoices are billed. Occasionally, grantors distribute the funds for their accounting periods, which does not correspond to KYCC's fiscal year. At June 30, 2016, deferred revenue of \$294,111 is the amounts received but not earned yet.

**Note 6 - Commitments and Contingencies**

Lease

KYCC leases three office locations and certain equipment under non-cancelable operating lease agreements. Future minimum payments under these lease agreements at June 30, 2016 were as follows:

<u>Years ending June 30,</u>	<u>Equipment lease</u>	<u>Building lease</u>	<u>Total</u>
2017	\$ 10,440	\$ 197,955	\$ 208,395
2018	8,910	102,600	111,510
2019	7,560	102,600	110,160
2020	4,050	78,600	82,650
2021	1,360	54,600	55,960
	<u>32,320</u>	<u>536,355</u>	<u>568,675</u>
Total	<u>\$ 32,320</u>	<u>\$ 536,355</u>	<u>\$ 568,675</u>

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
NOTES TO FINANCIAL STATEMENTS

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**Note 7 - Temporarily Restricted Net Assets**

KYCC receives contributions to which donor-imposed purpose and time restrictions apply. When KYCC incurs expenses for programs established upon receipt of the contributions, net assets are released from restrictions and reclassified from temporarily restricted to unrestricted net assets. The purpose restrictions of the contributions do not specify as to how expenditure amounts should be incurred, but to restrict KYCC to spend funds received for the directly related purposes of the programs. The time restricted contributions are recorded as revenues in the temporarily restricted net asset class and then transferred to the unrestricted net asset class when the restrictions are met in the same reporting period. Temporarily restricted net assets as of June 30, 2016 and 2015 were \$104,167 and \$54,167.

**Note 8 - Retirement Plan**

KYCC adopted a retirement plan which is a defined contribution plan that is intended to satisfy the requirement of section 403(b) of the Internal Revenue Code of 1986 (as amended). All employees, who are not students performing services described in Internal Revenue Code section 3121 (b)(10), who normally work more than twenty hours per week and have completed one year of service may participate.

KYCC contributes a discretionary percentage of salaries to the plan for the eligible employees who completed 1,000 hours of service during a plan year to be credited with a year of service. For the years ended June 30, 2016 and 2015, KYCC matched 50% of the employees' contribution, up to 5% of their salaries. Total matching contribution amounted to \$63,201 and \$55,890 respectively for the years ended June 30, 2016 and 2015.

**Note 9 - Subsequent Events**

KYCC has evaluated all subsequent events to the balance sheet date of June 30, 2016 through the date that the financial statements were available to be issued, which was December 01, 2016 and has determined that there are no subsequent events that require disclosure under Financial Accounting Standards Board Accounting Standards Codification Topic 855, *Subsequent Event*.

**KOREATOWN YOUTH AND COMMUNITY CENTER, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
Year Ended June 30, 2016

	PROGRAM SERVICES							SUPPORTING SERVICES				2016 Total	2015 Summarized Total
	Environmental Services	Economic Development	Clinical Services	Youth Services	Prevention Education	Kid's Town	Total Program Services	General and Administrative	Indirect	General and Administrative	Fundraising		
<b>Personnel expenses</b>													
Salaries and wages	\$ 658,095	\$ 370,879	\$ 671,777	\$ 339,811	\$ 460,295	\$ 415,672	\$ 2,916,529	\$ 74,888	\$ 520,270	\$ 595,158	\$ 101,667	\$ 3,613,354	\$ 3,052,758
Payroll taxes and benefits	144,820	56,986	86,075	64,829	60,769	110,838	524,317	44,457	127,087	171,544	18,219	714,080	906,617
<b>Total personnel expenses</b>	<b>802,915</b>	<b>427,865</b>	<b>757,852</b>	<b>404,640</b>	<b>521,064</b>	<b>526,510</b>	<b>3,440,846</b>	<b>119,345</b>	<b>647,357</b>	<b>766,702</b>	<b>119,886</b>	<b>4,327,434</b>	<b>3,959,375</b>
<b>Other expenses</b>													
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	16,017
Automobile	62,119	-	-	-	-	-	62,119	-	-	-	-	62,119	63,130
Bank service fees	-	-	-	-	-	-	-	1,068	10	1,078	888	1,966	1,684
Depreciation	-	-	-	-	-	48,911	48,911	24,434	-	24,434	-	73,345	95,341
Donated supplies and materials	-	-	-	-	-	-	-	-	-	-	-	-	141,203
Dues and subscriptions	600	75	1,970	-	-	-	2,645	4,067	1,199	5,266	-	7,911	8,160
Employee morale	-	-	-	-	-	175	175	5,235	3,370	8,605	-	8,780	19,060
Equipment rental	6,411	6,195	1,811	3,475	7,950	3,709	29,551	576	5,064	5,640	907	36,098	33,350
In-kind services	-	128,310	-	-	-	-	128,310	-	-	-	133,150	261,460	-
Indirect cost	180,045	97,811	147,261	78,768	103,775	111,275	718,935	40,225	(813,605)	(773,380)	54,454	9	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	35,224
Interest	-	-	-	-	-	-	-	475	-	475	-	475	-
Loss in partnership	-	-	-	-	-	-	-	-	-	-	-	-	3,245
Meeting and conference	1,409	2,479	125	62	513	484	5,072	7,286	347	7,633	5,432	18,137	13,644
Miscellaneous	30,333	-	-	-	-	-	30,333	20,958	-	20,958	-	51,291	36,119
Occupancy	73,349	36,120	49,297	37,525	41,597	34,370	272,258	5,314	36,651	41,965	6,719	320,942	320,057
Payroll services	2,728	1,306	1,985	1,482	1,744	1,658	10,903	346	1,153	1,499	205	12,607	9,114
Postage and delivery	-	-	-	-	-	-	-	-	-	-	-	-	1,807
Printing and publication	267	705	321	211	13,341	468	15,313	25	2,199	2,224	3,352	20,889	13,207
Program events	116	533	377	-	400	318	1,744	-	-	-	188,719	190,463	181,407
Professional services	22,325	9,545	27,321	2,780	19,576	90,963	172,510	39,504	77,927	117,431	4,254	294,195	354,225
Staff training	369	662	1,955	1,089	5,050	13,989	23,114	9,567	5,104	14,671	-	37,785	16,945
Subcontract and client support	-	71,923	38,794	1,048	418,301	684	530,750	5,090	-	5,090	-	535,840	151,942
Supplies	81,086	26,508	46,740	20,184	67,219	13,479	255,216	4,767	18,267	23,034	966	279,216	146,662
Taxes and fees	1,115	-	-	-	-	2,247	3,362	-	853	853	42	4,257	3,823
Telephone	6,077	4,695	11,716	7,153	7,581	5,506	42,728	875	14,764	15,639	1,040	59,407	58,984
Travel	9,958	8,525	12,035	1,230	9,354	581	41,683	1,721	114	1,835	33	43,551	30,742
<b>Total other expenses</b>	<b>478,307</b>	<b>395,392</b>	<b>341,708</b>	<b>155,007</b>	<b>696,401</b>	<b>328,817</b>	<b>2,395,632</b>	<b>171,533</b>	<b>(646,583)</b>	<b>(475,050)</b>	<b>400,161</b>	<b>2,320,743</b>	<b>1,755,032</b>
<b>Grand total</b>	<b>\$ 1,281,222</b>	<b>\$ 823,257</b>	<b>\$ 1,099,560</b>	<b>\$ 559,647</b>	<b>\$ 1,217,465</b>	<b>\$ 855,327</b>	<b>\$ 5,836,478</b>	<b>\$ 290,878</b>	<b>\$ 774</b>	<b>\$ 291,652</b>	<b>\$ 520,047</b>	<b>\$ 6,648,177</b>	<b>\$ 5,714,467</b>